

Explanation of variances – pro forma

Name of smaller authority: **Balderton Parish Council**

County area (local councils and parish meetings only): Nottinghamshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	203,151	185,522					
2 Precept or Rates and Levies	279,520	292,266	12,746	4.56%	NO		
3 Total Other Receipts	37,884	37,268	-616	1.63%	NO		
4 Staff Costs	213,154	218,992	5,838	2.74%	NO		
5 Loan Interest/Capital Repayment	12,870	12,873	3	0.02%	NO		
6 All Other Payments	109,009	77,111	-31,898	29.26%	YES		Running costs of Village Centre reduced due to COVID-19. Reductions from last year include: -£15870(Lakeside car park resurface), -£6962 grass cutting, -£2584 play equipment repairs, -£2561 security at Village Centre, -£4717 cleaning, -£2721 replacement equipment, -£947 electricity, -£1266 Section 137 grants, -£1360 kitchen alteration work in cafe, -£1072 mower repairs, -£1202 allotment maintenance Total -£41262 Add increase this year for purchase of CCTV camera +£9389 = -£31873
7 Balances Carried Forward	185,522	206,080			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	181,220	200,600				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,342,084	1,353,156	11,072	0.82%	NO		
10 Total Borrowings	91,638	79,997	-11,641	12.70%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)