

Explanation of variances – pro forma

Name of smaller authority: **Balderton Parish Council**

County area (local councils and parish meetings only): **Nottinghamshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	240,790	203,151				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	267,330	279,520	12,190	4.56%	NO		
3 Total Other Receipts	58,752	37,884	-20,868	35.52%	YES		Reduction in Village Centre bookings £6597, reduction in CIL monies £6263, reduction in café rent £3250, last year included two receipts for grass cutting from Notts CC so reduction of £2866, grant received last year for £2000 and none received this year.
4 Staff Costs	214,851	213,154	-1,697	0.79%	NO		
5 Loan Interest/Capital Repayment	12,876	12,870	-6	0.05%	NO		
6 All Other Payments	135,994	109,009	-26,985	19.84%	YES		Last year included the purchase of new machinery £24549, last year included tree survey costs £2500
7 Balances Carried Forward	203,151	185,522			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	180,185	181,220				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,340,760	1,342,084	1,324	0.10%	NO		
10 Total Borrowings	103,108	91,638	-11,470	11.12%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable