



**Balderton Parish Council Financial Review
as at 30th September 2023**

This document summarises the financial activity from 1st April to 30th September 2023 and compares this to the budget set for the financial year. It also notes any known possible future expenditure which is likely to be above the original budgeted figure.

If you have any questions regarding this document, please email the Responsible Financial Officer at deputyclerk@baldertonparishcouncil.gov.uk .

This will be discussed at the Parish Council Full Council meeting on 13th December.

Balderton Parish Council Review of Expenditure as at 30th September 2023

Code	Name	Expenditure	Budget 23/24	% of budget spent	Comments
5000	Electricity	£ 6,739	£ 22,000	31%	Estimated outturn based on previous demand and rate £17000.
5001	Gas	£ 731	£ 2,500	29%	
5002	Water	£ 883	£ 2,000	44%	
5004	Entertainment Licence		£ 200		
5005	Building maintenance	£ 3,755	£ 20,000	19%	Balderton Village Centre. Village Hall Sub Committee due to meet to discuss improvements required to the centre. Lighting, CCTV and access provision to be reviewed.
5006	Hall Security	£ 1,518			This was not budgeted for as the costs were offset in hall hire fees. Budget to be set next year.
5007	Cleaning	£ 2,425	£ 6,000	40%	
5008	Miscellaneous building costs	-£ 211	£ 2,000	-11%	In credit due to refund for Jubilee clock
5100	Tractor Maintenance		£ 2,000		
5101	Mower costs	£ 543	£ 2,500	22%	
5102	Lorry costs	£ 528	£ 1,500	35%	
5103	Fuel	£ 1,237	£ 2,500	49%	
5104	Vehicle tax	£ 320	£ 300	107%	Annual-increase in cost
5106	Tree work		£ 2,200		
5107	Turf maintenance	£ 1,304	£ 6,000	22%	
5108	Horticulture	£ 147	£ 400	37%	
5109	Toolhire		£ 1,000		
5110	Replacement grounds equipment		£ 6,000		
5111	Grounds - equipment/hardware	£ 352	£ 2,200	16%	Balance has since increased due to purchase of variseeder £4898 so we will be over budgeted expenditure on this.
5112	Uniforms and PPE	£ 71	£ 800	9%	
5113	Play equipment repairs	£ 122	£ 1,000	12%	
5114	Playing field maintenance	£ 339	£ 2,000	17%	
5115	Vandalism repairs		£ 1,000		
5116	Miscellaneous - parks	£ 873	£ 2,000	44%	
5200	Expenses and mileage	£ 204	£ -		Budget to be set next year
5201	Telephone and broadband	£ 905	£ 2,300	39%	Recently had discussion with BT for reduced cost package
5202	Subscriptions	£ 236	£ 3,000	8%	
5203	Insurance		£ 7,000		Annual payment at end of the financial year.
5204	Office Supplies	£ 389	£ 1,000	39%	Balance will increase shortly due to new desks
5205	Software & IT support	£ 1,635	£ 2,500	65%	Balance will increase shortly due to new laptop & IT changes
5206	Advertising	£ 800	£ -		Budget to be set next year
5207	Members' expenses	£ 125	£ 100	125%	Cost for engraving Chairman's chain
5208	Training staff	£ 670	£ 2,000	34%	
5209	Audit - internal and external	£ 275	£ 1,200	23%	Cost will be considerably higher this year. Estimated figure £4750.
5210	Election expenses		£ 2,000		
5211	Professional fees	£ 745	£ 2,500	30%	
5300	Churchyard business rates		£ 700		
5301	Churchyard & cemetery water	£ 45	£ 100	45%	
5303	Churchyard & cemetery improvement	£ 2,983	£ 10,200	29%	Considerable costs will be incurred for church wall repairs (possible funding needed)
5400	Lake maintenance	£ 237	£ 3,000	8%	Considerable future costs for Lakeside work (possible funding needed)
	Lake Improvements		£ 2,000		
5402	Lake security	£ 1,942	£ -		Budget to be set next year
5500	Allotments maintenance	£ 588	£ 1,100	53%	We forecast that this will be over budget this year due to clearance work required e.g. skips to remove waste, green waste removal, setting up bays. Estimated outturn £2000.
5501	Allotments rent	£ 400	£ 400	100%	Annual charge.
5600	Refuse collection		£ 2,000		Annual payment at end of the financial year.
5601	Dog waste collection		£ 5,500		Annual payment at end of the financial year.
5602	New dog bins		£ 1,000		Annual spend projected £1230.
6000	Section 137	£ 500	£ 3,000	17%	
6300	Loan repayment	£ 6,477	£ 12,954	50%	Repayments made twice yearly.
6100	Chairman's allowance	£ 346	£ 250	138%	Spending relates to previous Chairman's payments before election (£100 donations, £71 refreshments, £175 plaque)
7000-7002	Administration wages	£ 52,988	£ 120,000	44%	National 2023/2024 pay increase not agreed until November 2023. These figures are up to the end of September. Forecast for outturn is £117,00
7003-7006	Grounds wages	£ 67,620	£ 145,000	47%	National 2023/2024 pay increase not agreed until November 2023. These figures are up to the end of September. Forecast for outturn as budgeted.
Total		£ 161,785	£ 418,904	39%	It is projected that expenditure will be within the 2023/24 budget figures.

Balderton Parish Council Summary of Receipt as at 30th September 2023

Cod	Name	Income	Budget 23/24	% of budget receiv	Notes
4001	Precept	£ 351,558	£ 351,558	100%	
<i>Income other than precept</i>					
4002	Village Centre hire	£ 6,458			
4003	Allotments	£ 775			
4004	Burials & memorials	£ 8,702			
4005	Dance Studio	£ 2,434			
4006	Sports	£ 6,330			
4007	Lake	£ 1,750			
4008	Bank interest	£ 3,267			
4010	Miscellaneous income	£ 615			Insurance claim
4012	Grants received	£ 500			N&SDC clock repair
Total income budgeted other than precept		£ 30,831	£ 32,000	96%	
		£ 382,389.14	£ 383,558.00		

Going forward we will budget income by heading. It is estimated the income other than precept for 2023/24 will be £51,000.

Conclusion and Recommendations

The council is asked to note the income and expenditure up to 30 September 2023. In line with revised standing order (for approval 13/12/23), the Responsible Financial Officer and Clerk will produce a financial review quarterly from now on.

In January 2024, the next quarterly review will be produced with a recommended budget for 2024/25 for the council to consider so the precept request can be decided upon.