

Explanation of variances – pro forma

Name of smaller authority: **Balderton Parish Council**

County area (local councils and parish meetings only): Nottinghamshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	185,522	206,080				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	292,266	318,570	26,304	9.00%	NO		
3 Total Other Receipts	37,268	42,591	5,323	14.28%	NO		
4 Staff Costs	218,992	226,718	7,726	3.53%	NO		
5 Loan Interest/Capital Repayment	12,873	12,871	-2	0.02%	NO		
6 All Other Payments	77,111	96,316	19,205	24.91%	YES		Purchase of aerial runway on playing field £8192, replace air conditioning unit in hall £2903, repairs to irrigation system for bowling green and cricket pitch £7998. Total £19093
7 Balances Carried Forward	206,080	231,336			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	200,600	233,226				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,353,156	1,364,461	11,305	0.84%	NO		
10 Total Borrowings	79,997	68,183	-11,814	14.77%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable